



Auditor's statements pursuant to Chapter 19 Section 24 of the Swedish Companies Act upon the Board of Directors statement in relation to the proposal to repurchase of own shares to be decided on a extraordinary general meeting.

To the Board of Directors of Nyfosa AB

Corp. id. 559131-0833

We have examined the statement of the Board of Directors pursuant to Chapter 19 Section 24 of the Swedish Companies Act.

The responsibility of the Board of Directors with regards to the preparation of the statement

The Board of Directors is responsible for the preparation and presentation of a statement pursuant to the Swedish Companies Act and for the internal control needed to prepare such a statement without significant misstatements, whether intentional or unintentional.

The responsibility of the Auditor

Our responsibility is to make a statement over the purchase of own shares based on our examination. We have conducted our examination in accordance with the Swedish Chartered Accountant Organization (FAR) audit recommendation RevR 9 *Revisorns övriga yttranden enligt aktiebolagslagen och aktiebolagsförordningen*. The recommendation set out the demand for us to plan and execute the examination in order to, with reasonable assurance, being able to conclude that the Board of Director statement over the purchase of shares is not materially misstated.

The audit company follows ISQC 1 (International Standard on Quality Control) and, hence, has a system for quality controls including documented guidance and procedures for adhering to auditor and auditing standards and applicable laws covering audits.

We are independent of Nyfosa AB in accordance with auditors standards of Sweden and have in all other aspects complied with the ethical requirements of Swedish auditors.

Our examination consists of obtaining evidence supporting financial and other information in the Board of Directors statement. The auditor decide what procedures the be applied considering the risk for significant misstatements in the statement, whether intentional or unintentional. When applying the procedures, the auditor considers the relevant internal controls of the company. The examination include an assessment of the relevance and reasonableness in the statement made by the Board of Directors. Our view is that we have obtained reasonable assurance for making our statement.

Statement

Our view is that the Board of Director's statement gives a fair view and we approve that the General Assembly decide in accordance with the suggestion.

Other information

This statements sole purpose is to meet the requirements set up in the Chapter 19 Section 24 of the Swedish Companies Act and can not be used for any other purpose.

Stockholm 24 October 2022

KPMG AB

Mattias Johansson
Authorized public accountant