



Press release

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Nyfosa's joint venture Söderport acquires 15 properties for SEK 1,390 million from Nyfosa and Sagax

Söderport Holding AB, which is owned equally by Nyfosa AB and AB Sagax (publ), has agreed to acquire 9 properties from Nyfosa for SEK 722 million and 6 properties from Sagax for SEK 668 million. The properties are located in Stockholm and comprise a total leasable area of 73,000 square meters, of which 39,000 square meters are in Årsta. Söderport currently owns 17 properties in Årsta and Västberga, which comprise 225,000 square meters of leasable area. The transaction creates conditions for more efficient management. The rental value amounts to SEK 97 million.

In the portfolio acquired from Nyfosa, the tenants are among others Dagab Inköp och Logistik AB, Clafra AB and Mobility Motors Sweden AB, and the average remaining lease term amounts to 3.1 years. The occupancy rate amounts to 95 percent.

The acquisitions are made to externally assessed market value and has been financed by Söderport Holding AB through admission of a new credit facility. The transactions have a marginal impact on Nyfosa's management result and financial position.

The transfers are made in a corporate form. Closing date will take place during the second quarter.

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About Nyfosa

Nyfosa is a transaction-based and opportunistic property company. The company's business concept is based on active participation in the Swedish transaction market combined with an investment strategy that can be flexible to the property market. The goal is to develop and add value to a growing property portfolio while generating sustained high returns. At present, Nyfosa is focusing primarily on commercial properties in Sweden. As of March 31, 2019, Nyfosa owned commercial properties with a total property value of approximately SEK 15.7 billion. The company's stock is listed on Nasdaq Stockholm since November 2018. Read more at www.nyfosa.se.

Nyfosa AB

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