



Press release

March 31, 2020

Nyfosa to postpone acquisition of portfolios from SBB i Norden AB

On January 17, 2020, Nyfosa signed a letter of intent with SBB i Norden AB regarding the acquisition of property portfolios with a total value of approximately SEK 8 billion. Nyfosa has decided to postpone this acquisition until further notice due to the changes in market conditions.

“We remain interested in the property portfolios but the acquisition will now not go ahead since the market has changed so drastically since we signed the letter of intent. It is always regrettable to withdraw from a transaction but we are now looking ahead and focusing on new opportunities,” says Jens Engwall, CEO of Nyfosa.

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Before it was published, this information was inside information and is such information that Nyfosa AB is obligated to disclose in accordance with the EU Market Abuse Regulation. The information was submitted for publication through the agency of the aforementioned contact persons on March 31, 2020, at 6.00 p.m. CEST.

About Nyfosa

Nyfosa is a transaction-based and opportunistic property company. The company's business concept is based on active participation in the Swedish transaction market combined with an investment strategy that can be flexible to the property market. The aim is to develop and add value to a growing property portfolio with sustained high returns. At present, Nyfosa is focusing primarily on commercial properties in Sweden. On December 31, 2019, Nyfosa owned commercial properties with a total property value of approximately SEK 19.6 billion. Read more at www.nyfosa.se.

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