



Press release

November 2, 2020

Nyfosa acquires retail property portfolio at a value of MSEK 175

Nyfosa has acquired a portfolio comprising of seven retail properties in the big box retail area Bråstorp in Motala at a total value of approximately MSEK 175. The acquisition contributes with strong tenants and stable cash flows.

The properties comprise an area of approximately 17 thousand square meters with a rental value of approximately MSEK 17. The portfolio is situated in the big box retail area Bråstorp just outside Motala with several established companies as tenants. The largest tenants include Rusta, Jysk, ÖoB, Swedol and Dollarstore. The economic occupancy rate is 93 percent. Total average remaining contract length is 3.5 years. The seller is a group of private investors. Closing is planned for November 16, 2020.

“We acquire properties with strong tenants in an established and well-functioning big box retail area. The acquisition generates a good return and stable cash flows,” comments Stina Lindh Hök, CEO of Nyfosa.

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About Nyfosa

Nyfosa is a transaction-based and opportunistic property company. The company's business concept is based on active participation in the Swedish transaction market combined with an investment strategy that can be flexible to the property market. The aim is to develop and add value to a growing property portfolio with sustained high returns. At present, Nyfosa is focusing primarily on commercial properties in Sweden. As of September 30, 2020, Nyfosa owned commercial properties with a total property value of approximately SEK 28.6 billion. Read more at www.nyfosa.se

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